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Tandy Leather Factory (TLF) announces resignation of CEO Shannon Greene and President Mark Angus; Janet Carr named as new CEO

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Tandy Leather Factory, Inc., (NASDAQ: TLF) the world's largest specialty retailer of leather and leathercraft related items, announced the resignation of CEO Shannon Greene and President Mark Angus while appointing Janet Carr as its new Chief Executive Officer. Ms. Carr will also become a member of the Board of Directors.

Ms. Carr brings over 25 years of retail, digital and omni-channel experience to Tandy Leather. Most recently she was the SVP of Global Business Development for Caleres (formerly Brown Shoe). While there, she was responsible for international wholesale and retail for all of their brands. Prior to Caleres, she was the President of the Handbag Division of Nine West Group, where she was responsible for all aspects of design, development and sales in both wholesale and retail. Ms. Carr has deep experience in strategy and consumer insights in various roles at a number of prominent retailers including Tapestry (formerly Coach), Gap Inc. and Safeway. Earlier in her career, she was a management consultant focused on retail and consumer strategy for Booz Allen & Hamilton.

Janet Carr stated, "I am honored to be joining Tandy Leather, with its venerable heritage and strong market position. I look forward to working with the talented Tandy Leather team and the Board to guide the future of the Company."

Tandy Leather's Chairman of the Board, Jeff Gramm, stated, "The Board of Directors is excited to have such a talented executive as Janet Carr, whose broad retail experience and impressive track record make her the perfect choice to lead Tandy Leather into its 100th year. I also want to thank former CEO Shannon Greene and former President Mark Angus for their decades-long commitment to Tandy. The Company showed tremendous growth during their long tenures, and we want to thank them for all of their hard work to help make Tandy Leather what it is today."